

FISCAL NOTE

SB 1463 - HB 850

March 9, 2001

SUMMARY OF BILL: Revises the late renewal fee of the license for real estate brokers, affiliate brokers, and timeshare salespersons. Current law sets the fee at \$25.00. This bill would allow the fee to be determined by the Real Estate Commission.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Not Significant

Increase State Expenditures - Not Significant

Estimate assumes any increase in state revenues from an increase in the late renewal fee by the Real Estate Commission will be not significant. Any increase in state expenditures to change the rules for such late renewal fee by the commission is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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